

THE FUEL MARKET

We mentioned in our last newsletter about the crude oil production cuts OPEC had made in April, and what effect we were expecting them to have on the market. We now have the answer - and as you may have noticed the market has been rising exponentially. OPEC produces roughly 40% of the world's crude oil, meaning that any policy that the group decides on has a huge impact, and that has been the case with the rising market. So far, the cuts have outdone any other global factors that may bring the prices down. Originally these cuts were going to last until the end of July but have now been extended until the end of the year. They now stand at

around 3 million barrels less a day. For context, that is roughly 11% of global demand. We recognize that paying more for fuel because of something uncontrollable is frustrating, particularly around this time of year when the farms are busy, and machines are working hard. We can only look ahead and hope that the prices do cease in uprising, and we are ready to react as soon as there are any changes that can benefit the agricultural community. The next OPEC meeting discussing their strategy is in November, this is where we will see the outline of how next year's fuel plans will shape future prices.



Carolyn Stacey

Business Development Manager

Depot: Bristol & Gloucester

MEET THE TEAM FEATURE:

What do you think sets you apart in your field?

I have a good understanding of the needs of our customers whether that's providing fuel and lubricants for construction sites or for supplying our full range to the farming community. My husband is also an agricultural contractor, so I get to hear about all the daily struggles! I like to build strong relationships and offer the best customer service.

What bought you to where you live now?

I was born and live in Keynsham Bristol but also lived in Timsbury. I love the area as we have everything close by – Countryside and beautiful places to visit but with the cities of Bath and Bristol within easy reach.

Describe a time you went above and beyond to help a customer?

At Ford Fuels there are so many times that we must be the fourth emergency service! – It's what we do best. For me to be able to give that bit extra it's reassuring to know that I work alongside a great team of people – this enables me to give my customers that security knowing that we will make things happen.

carolyn.stacey@fordfuels.co.uk

07968 628887

MEET THE TEAM







For up to date news and market talk please contact our pricing team.

George Fuel Supply & Pricing Co-ordinator george.brinkworth@fordfuels.co.uk

Alex Commercial Pricing Co-ordinator alex.elsworth@fordfuels.co.uk

FORD FUELS LTD

The Oil Depot | Farrington Fields Trading Estate Farrington Gurney | Bristol | BS39 6UU

F AGRICULTURE NEWS

RENEWABLE FUEL / HVO

Ford Fuels are proud to be suppliers of Renewable Fuels. Unfortunately, we don't mean fuel that grows back after it's been used! It is instead a fuel that has the environments best interests at heart, being made from renewable and sustainable raw materials. Renewable Fuels have been proven to give off up to 90% less emissions when compared to their standard counterparts. These reductions will help us on our way to meet the UK's net-zero goals. The fuels make-up is virtually identical to that of your usual fuel, with some of the other benefits including:

THE BENEFITS



Last week, an article in The Telegraph reported on how these Renewable Fuels are being put forward to the Government, to not only run in engines but also in boilers. This type of media exposure is spearheading the Renewable Fuels campaign, making these products more accessible for the sake of the planet. If you would like to know more about our Renewable Fuels, their benefits, and how to switch to them, please contact us and we will happily answer all your questions. We can also send you one of our brochures if you require one.



AGRICULTURAL NEWS



Interesting Facts... THE HISTORY OF FORD FUELS

Ford Fuels Started life as G H Ford & Sons which began with George Ford borrowing £25 before the Second World War. George invested in a horse and cart. delivering milk & coal to homes in the local area. By the end of the 1960's, sons Jack and Alan were bringing coal to the west from Wales and the Midlands in 12 bulk tipper trucks. They were also starting to see an opportunity for Ford in oil. The next generation, Adrian, Michael, and Richard Ford moved the company along to be the large-scale heating oil, servicing, and lubricant distribution we are today.

Growing year by year since the early days in the 70's, we now operate over 75 delivery vehicles from our 9 depots across the South West of England. With the fourth generation of the

family, John, Ryan, Teelah and David, coming into the business in recent years we are still following the same familydriven traditions of the past. We continue to expand in the South West, bringing together the competitive prices with the excellent customer service levels of a local family firm, to offer something unique in the industry.



Farrington Gurney | Bristol | BS39 6UU